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The Merchants-Laclede National Bank

OF ST. LOUIS.

Capital \$1,400,000.00
Surplus and Undivided Profits... 300,000.00

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Monthly circular containing list of local securities mailed on application.

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FINANCIAL.

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Commission 1-10

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COTTON.

Best cotton brokers in Southwest. Import wires to New York and all Southern centers. Fifteen-minute wire reports free and reliable to correspondents. Write for terms.

BOYD COMMISSION CO.,
ST. LOUIS, MO.N. W. HARRIS & COMPANY
BANKERS
CHICAGO NEW YORK BOSTONAMERICANS WERE FIRM
IN LONDON MARKET.GENERAL TONE SOMEWHAT
HEAVY.Stocks Ruled Strong in New York,
Despite a High Rate for Money.

REPUBLIC SPECIAL

New York, Nov. 5.—The general market in London was somewhat heavy and consigned 3½ per cent lower on the expected further withdrawal of gold from the Continent. American stocks, however, were noticeably firm and closed at best prices of the day, with a general advance of 3½ to 4 per cent. Money was quoted higher in Berlin and Paris, and exchange showed a declining tendency in both centers. Bar silver was appreciably easier. There was nothing new on the Chinese or South African situation. The open discount rate in London was easier.

The local market was strong in spite of a high rate for money. This latter touched 25 per cent early in the day, but the flurry was one common to periods of the same character and did not affect either the buying of the small commission houses or the stock held by large interests. The stronger stocks were noticeably firm on investment buying, and London helped the international list to a moderate extent at the opening by the purchase of some 10,000 shares. The firmness in the high-grade stocks, especially Pennsylvania, was reflected in the more speculative stocks. The buying of the smaller stocks was particularly good. Silver was strong mainly on the covering of shorts. Feeling as regards the steel stocks was better than for some time past. The report that 15 per cent on the common stock had been earned especially helped Federal Steel.

The strength shown in the early part of the day was maintained throughout the afternoon, a general rush of shorts to cover. The small stocks advanced under this influence. Atchison issues were being noticeably firm. Money was relatively easier at 15 per cent, but was really no factor in the market, and the conservative policy of the commission houses was shown in the comparatively small account in the loan crowd.

New York Stock Quotations.

St. Louis, Monday, Nov. 5, 1900. The following shows the opening, highest, lowest and closing quotations on the New York Stock Exchange for the day. The figures public by D. Francis, Inc. & Co., bonds and stocks, 115 North Fourth street.

Sales open, High, Low, Close, Yes-

Am. & F. Ry. 148 1/2 148 1/2 148 1/2 148 1/2

Am. Cotton Oil ... 210 210 210 210 210

Am. Linseed Oil ... 100 100 100 100 100

Am. Smelt. & Ref. ... 1,000 1,000 1,000 1,000 1,000

Am. Steel & Wire ... 100 100 100 100 100

Am. Tel. & Tel. ... 300 300 300 300 300

Am. Wash. & Gas ... 100 100 100 100 100

Am. Water Power ... 100 100 100 100 100

Am. Zinc ... 100 100 100 100 100

Am. Sugar Ref. ... 200 200 200 200 200

Am. Tobacco ... 120 120 120 120 120

Am. Trust & Sav. ... 100 100 100 100 100

Am. Wash. & Gas ... 100 100 100 100 100

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